

Renton Franchise and Lease Agreements

December 2011

Background

- **SPU has four major transmission pipelines in Renton**
- **Operate in Renton right-of-way**

SPU Pipes in Renton



Two Agreements with Renton

- **Both agreements originated in 1998 and expire in 2038**
- **Inter-local agreement**
 - Identified conditions for operations
- **Lease agreement**
 - Specified in inter-local agreement
 - Identifies allowed uses of particular parcels

Lease Agreement Parcel



Approval of Ordinance

- **Extends term of agreements to 2062**
- **Modifies allowed use of one of the parcels in the lease agreement**

Questions?